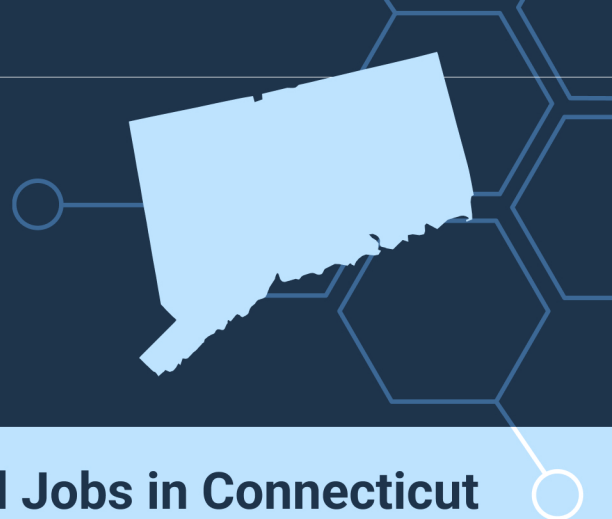


Connecticut's Economy: The Biopharmaceutical Industry Impact



Biopharmaceutical Industry-Supported Jobs in Connecticut

12,015

Biopharmaceutical Industry Jobs
(Direct)

+

33,403

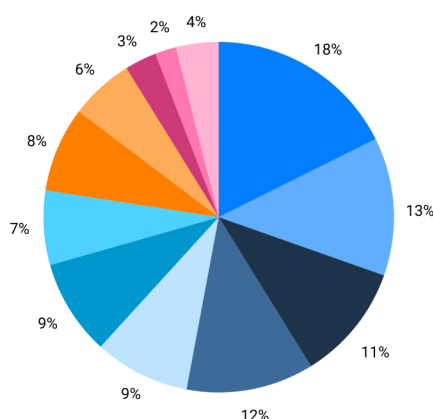
Other Industry Jobs
(Indirect and Induced)

=

45,418

Total Jobs

Variety of Jobs in Connecticut's Biopharmaceutical Industry



By the Numbers



Economic Output

\$16.5B

Total Value of Goods and Services Supported by
the Biopharmaceutical Industry



Personal Income Tax Revenue Generated

\$1.24B

Total Personal Income Tax Revenue Paid



New Facility Construction

21 Projects → **\$290M**

Total Value

Major Privately Funded Construction Projects, 2015-2020



Biopharmaceutical Manufacturing Plants

13

Facilities Involved in the Manufacturing of Medicines



Average Worker Compensation

\$207,134

Annually Per Employee in Direct Jobs in the
Biopharmaceutical Industry

vs.

\$89,533

Annually Per Employee Across All Connecticut Jobs

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2024 National and State Estimates. October 2026. Report prepared for PhRMA. Economic impacts were developed using the 2024 IMPLAN economic impact and analytics platform (www.implan.com). The impacts presented are for the biopharmaceutical industry inclusive of research, manufacturing, distribution and corporate offices.